

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

15 May 2026

**Kedia Stocks and Commodities Research Pvt. Ltd.**

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>



### MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	18-May-26	9706.00	9804.00	9516.00	9724.00	0.13
CRUDEOIL	18-Jun-26	9329.00	9441.00	9110.00	9350.00	-0.05
CRUDEOILMINI	18-May-26	9689.00	9805.00	9511.00	9725.00	0.14
CRUDEOILMINI	18-Jun-26	9351.00	9443.00	9138.00	9348.00	-0.10
NATURALGAS	26-May-26	272.00	279.00	268.20	277.40	0.80
NATURALGAS	25-Jun-26	295.40	298.70	289.00	297.40	0.88
NATURALGAS MINI	26-May-26	274.10	279.00	268.30	277.40	-10.34
NATURALGAS MINI	25-Jun-26	294.50	298.70	289.30	297.30	-3.90

### INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	101.95	102.90	101.62	102.40	0.48
Natural Gas \$	2.9320	2.9440	2.9220	2.9430	0.44
Lme Copper	13942.28	13961.03	13814.40	13839.00	-0.99
Lme Zinc	3588.15	3588.15	3554.95	3562.40	-0.62
Lme Aluminium	3643.40	3675.50	3626.40	3653.00	-0.02
Lme Lead	2013.00	2014.60	2008.15	2008.80	-0.34
Lme Nickel	18885.00	18891.75	18771.75	18805.50	-0.27

### OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	18-May-26	0.13	3.58	Fresh Buying
CRUDEOIL	18-Jun-26	-0.05	16.50	Fresh Selling
CRUDEOILMINI	18-May-26	0.14	-1.55	Short Covering
CRUDEOILMINI	18-Jun-26	-0.10	16.10	Fresh Selling
NATURALGAS	26-May-26	0.80	-1.54	Short Covering
NATURALGAS	25-Jun-26	0.88	9.32	Fresh Buying
NATURALGAS MINI	26-May-26	0.80	-10.34	Short Covering
NATURALGAS MINI	25-Jun-26	0.81	-3.90	Short Covering

## Technical Snapshot



**BUY CRUDEOIL MAY @ 9600 SL 9400 TGT 9850-10000. MCX**

## Observations

Crudeoil trading range for the day is 9393-9969.

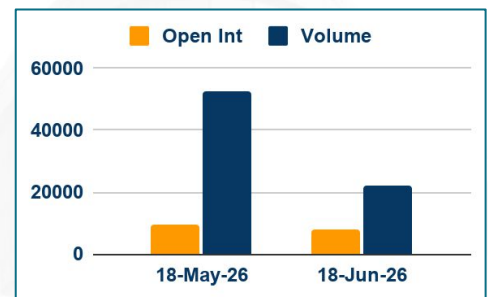
Crude oil rose as diplomatic attempts to end the US-Iran conflict continued to stall.

Global oil supply to plunge below demand this year on Iran war, IEA says

Saudi Arabia informed OPEC that its oil production had dropped to its lowest level since 1990.

US crude inventories fell by 4.3 million barrels to 452.9 million barrels on rising exports, the EIA said.

## OI & Volume



## Spread

Commodity	Spread
CRUDEOIL JUN-MAY	-374.00
CRUDEOILMINI JUN-MAY	-377.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	18-May-26	9724.00	9969.00	9846.00	9681.00	9558.00	9393.00
CRUDEOIL	18-Jun-26	9350.00	9631.00	9490.00	9300.00	9159.00	8969.00
CRUDEOILMINI	18-May-26	9725.00	9974.00	9849.00	9680.00	9555.00	9386.00
CRUDEOILMINI	18-Jun-26	9348.00	9615.00	9482.00	9310.00	9177.00	9005.00
Crudeoil \$		102.40	103.59	103.00	102.31	101.72	101.03

## Technical Snapshot

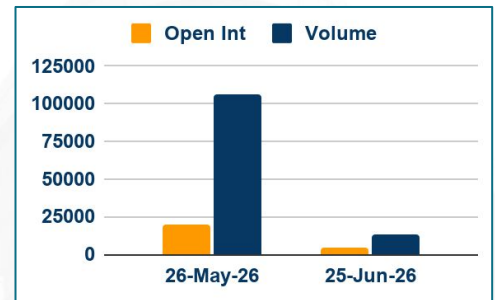


**BUY NATURALGAS MAY @ 272 SL 268 TGT 276-280. MCX**

### Observations

Naturalgas trading range for the day is 264.1-285.7.  
 Natural gas gained following an in-line storage injection and a continued decline in output.  
 Meteorologists forecast the weather will remain mostly near normal through May 29.  
 Gas output in the U.S. Lower 48 states slid to 109.2 bcfd so far in May, down from 109.8 bcfd in April.  
 Projected average gas demand in the Lower 48 states, including exports, would hold around 99.2 bcfd this week and next.

### OI & Volume



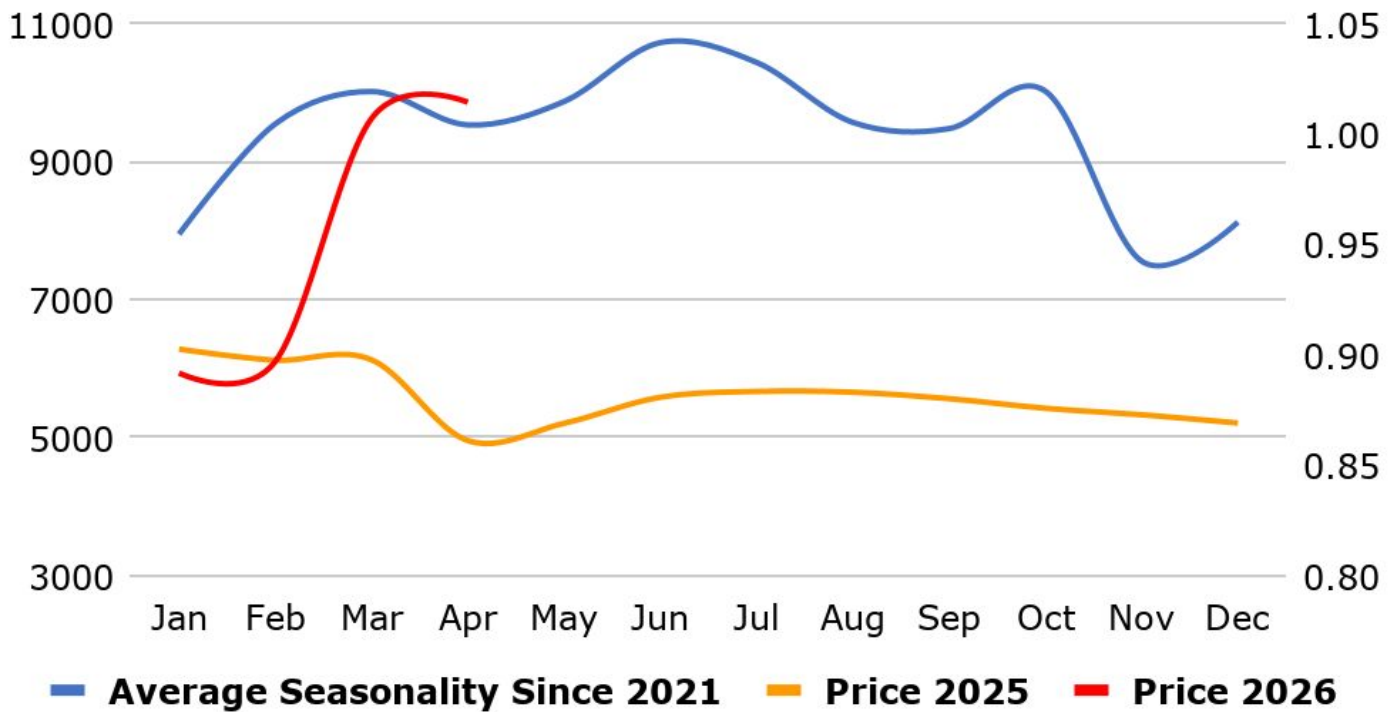
### Spread

Commodity	Spread
NATURALGAS JUN-MAY	20.00
NATURALGAS MINI JUN-MAY	19.90

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-May-26	277.40	285.70	281.60	274.90	270.80	264.10
NATURALGAS	25-Jun-26	297.40	304.70	301.00	295.00	291.30	285.30
NATGAS MINI	26-May-26	277.40	286.00	282.00	275.00	271.00	264.00
NATGAS MINI	25-Jun-26	297.30	305.00	301.00	295.00	291.00	285.00
Natural Gas \$		2.9430	2.9580	2.9500	2.9360	2.9280	2.9140

### MCX Crude Oil Seasonality



### MCX Natural Gas Seasonality



### Economic Data

Date	Curr.	Data
May 11	USD	Existing Home Sales
May 12	EUR	German Final CPI m/m
May 12	EUR	German ZEW Economic Sentiment
May 12	EUR	ZEW Economic Sentiment
May 12	USD	ADP Weekly Employment Change
May 12	USD	Core CPI m/m
May 12	USD	CPI m/m
May 12	USD	CPI y/y
May 13	EUR	French Final CPI m/m
May 13	EUR	Flash Employment Change q/q
May 13	EUR	Flash GDP q/q
May 13	EUR	Industrial Production m/m
May 13	USD	Core PPI m/m

Date	Curr.	Data
May 13	USD	Crude Oil Inventories
May 14	GBP	GDP m/m
May 14	GBP	Prelim GDP q/q
May 14	GBP	Goods Trade Balance
May 14	GBP	Industrial Production m/m
May 14	GBP	Manufacturing Production m/m
May 14	USD	Core Retail Sales m/m
May 14	USD	Retail Sales m/m
May 14	USD	Unemployment Claims
May 14	USD	Import Prices m/m
May 14	USD	Business Inventories m/m
May 14	USD	Natural Gas Storage
May 15	USD	Empire State Manufacturing Index

### News you can Use

U.S. producer prices posted their biggest increase in four years in April, boosted by soaring costs for goods and services, the latest sign of accelerating inflation amid the war with Iran and presenting President Donald Trump with a political headache at home as he arrived in Beijing for meetings with China's leader. The larger-than-expected rise in the Producer Price Index reported by the Labor Department followed on the heels of news on Tuesday of another solid increase in consumer prices, which resulted in the annual inflation rate advancing at its fastest pace in three years. Rising inflation, stoked by the U.S.-Israeli war with Iran, is exerting financial pressure on households. Trump, on his way to China on Tuesday, said "I don't think about Americans' financial situation" in making decisions as he seeks to negotiate an end to the war, adding that preventing Tehran from acquiring a nuclear weapon is his top priority. The increase in inflation is becoming pervasive, posing a challenge for the Federal Reserve.

Germany's ZEW Indicator of Economic Sentiment rose by seven points to -10.2 in May 2026, recovering from an over three-year low of -17.2 in April and surpassing market expectations of -19.8. While the improvement signals brightening expectations, the indicator remains in negative territory as investors hope for a swift resolution to the Iran conflict. However, weak industrial production, rising energy prices, and inflation above 2% continue to dampen the outlook. A cautious recovery is emerging for the second half of 2026, contingent on the Middle East conflict subsiding and government stimulus measures taking effect. The ZEW Indicator of Economic Sentiment for the Euro Area rose by 11.3 points to -9.1 in May 2026, beating market expectations of -20. The uptick suggests sentiment is improving, as markets continue to price in hopes of a quick resolution to the Iran conflict. In May, 51.1% of analysts expected no change in economic activity, while 29% anticipated a deterioration and 19.9% expected improvement. The assessment of the current situation also improved, with the index rising 1.6 points to -41.4, while inflation expectations dropped 13.7 points to 65.3.

# Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



## Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

Visit: Kedia Advisory Website

[www.kediaadvisory.com](http://www.kediaadvisory.com)

CLICK HERE



SCAN ME



**Kedia Stocks and Commodities Research Pvt Ltd**

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to  
connect with us**



**KEDIA ADVISORY**

## **KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.**

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit [www.kediaadvisory.com](http://www.kediaadvisory.com)

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.